

Coronavirus Economic Impact Payments Frequently Asked Questions

4/15/20

The Coronavirus Aid, Relief and Economic Security Act authorizes that economic impact payments (also called stimulus payments and recovery rebates) be provided to many people in the United States.

Who is eligible to receive an economic impact payment?

- Individuals whose adjusted gross income (AGI) was less than \$99,000 and married couples whose AGI was less than \$198,000 based on a 2019 tax return or a 2018 return if a 2019 return has not been filed.
- Qualifying children age 16 or younger.
- U.S citizens or, in some cases, a documented worker.
- Adults who are claimed as dependents are not eligible.

How much is the payment?

- Single individuals whose AGI was less than \$75,000 will receive \$1,200.
- Married couples whose AGI was less than \$150,000 will receive \$2,400.
- The payment is gradually reduced for incomes above those levels, tapering off altogether at \$99,000 for individuals and \$198,000 for couples.
- There is a \$500 supplemental payment per child age 16 or younger.

Is there additional information regarding children?

People who receive Social Security retirement, survivors, or disability insurance benefits *and* who did not file a tax return for 2018 or 2019 *and* who have qualifying children under age 17 should go to the IRS coronavirus economic impact web page to enter their information instead of waiting for their payment. By taking this proactive step, they will also receive the \$500 per dependent child payment in addition to their payment. If Social Security beneficiaries in this group do not provide their information to the IRS soon, they will have to wait to receive their \$500 per qualifying child. Information regarding SSI recipients who have qualifying children is provided in the next question.

How will SSI recipients receive their payment?

On April 15, the Social Security Administration announced that Supplemental Security Income (SSI) recipients will automatically receive their economic impact payments directly to their bank accounts through direct deposit, Direct Express debit card, or by paper check, just as they would normally receive their SSI benefits. Treasury anticipates SSI recipients will receive these automatic payments no later than early May.

SSI recipients who have qualifying children under age 17 should still use the IRS Non-Filers website to provide information in order to ensure they receive the \$500 supplemental payment for dependent children.

Remember, if an adult with a disability is claimed as a dependent they are not eligible to receive a rebate.

How will SSDI recipients receive their payment?

For people who receive SSDI, who did not file tax returns for 2018 or 2019, the IRS will use information on forms SSA-1099 and RRB-1099 to generate the payment. This also applies to Social Security and Railroad Retirement recipients who are not typically required to file a tax return. They will receive the payment as a direct deposit or by paper check, just as they would normally receive their benefits.

Do asset and income limits apply to these payments?

No. The payment will *not* count as a resource for 12 months from receipt in determining eligibility for benefits or assistance. The payment also will not count as income in the month it is received. This means that people with disabilities can accept these payments without putting SSI, SSDI, Social Security, Medicaid, Supplemental Nutrition Assistance Program (SNAP), and other benefits at risk.

When will I receive my payment?

The IRS began distributing payments the week of April 13, 2020. It is anticipated that SSI recipients will receive their automatic payments no later than early May.

People who filed a return can go to Get My Payment to:

- Check payment status
- Confirm payment type: direct deposit or check
- Enter bank account information for direct deposit if the IRS does not have direct deposit information and they have not yet sent the payment.

For check payments, if you have moved since you last filed go to: Let us know your new mailing address

Watch for IRS Letter

For security reasons, the IRS plans to mail a letter about the payment to the taxpayer's last known address within 15 days after the payment is paid. The letter will provide information on how the payment was made and how to report any failure to receive the payment. If a taxpayer is unsure they're receiving a legitimate letter, the IRS urges taxpayers to visit IRS.gov first to protect against scam artists.

Beware of Scams

The IRS urges taxpayers to be on the lookout for scam artists trying to use the economic impact payments as cover for schemes to steal personal information and money. Remember, the IRS will not call, text, or email you or contact you on social media asking for personal or bank account information – even related to the economic impact payments. Also, watch out for emails with attachments or links claiming to have special information about economic impact payments or refunds.

How do I keep up to date?

Visit the IRS website Visit The Arc of Indiana COVID-19 resource page Sign-up for The Arc of Indiana weekly e-newsletter Follow The Arc of Indiana on social media